

GUSTAVO PIGA
Università degli Studi di Roma Tor Vergata
Department of Economics and Finance
Via Columbia 2
00133 – Rome – Italy
www.gustavopiga.eu

Current Positions

- 11.2003 - Full Professor of Economics
University of Rome Tor Vergata
Faculty of Economics
Teaches Micro and Macroeconomics
- 2.2016 - Member of the Scientific Committee
Parliamentary Budget Office
- 2017 - Chief co-editor, “EUROPEAN JOURNAL OF PUBLIC
PROCUREMENT MARKETS”, a new scientific e-journal
<http://eupublicmarkets.com/>
- 2017 – Project Creator and Co-Director
New Joint Master in Public Procurement Management
University of Belgrade, Serbia and University of Rome
Tor Vergata
Location: Belgrade, Serbia
Date of launch: September 2017
- 2013 - Head Director
Master in Public Procurement Management
University of Rome Tor Vergata
Sponsored by the European Bank for Reconstruction
and Development, London.
Master in English for foreign public servants.
<http://www.masterprocurement.eu/>
- 3.2006 - Head Director
Master in Procurement Management
University of Rome Tor Vergata
Winner of the Ministry of the Economy Award for best
Master proposal for Procurement Professionalism
<http://www.masterprocurement.it/>
- 2013 - Head Director
Global Governance 3-year B.A.
An undergraduate degree all in English
www.globalgovernance.it

Degrees	2.96	Doctor of Philosophy, Ph. D. Columbia University, New York "Three Essays on Public Debt Management" Defense Committee: Prof. Roberto Perotti, Prof. Edmund Phelps, Prof. Robert Mundell, Prof. John Donaldson, Prof. Glenn Hubbard
	2.92	Master of Philosophy in Economics Columbia University, New York
	5.91	Master of Arts in Economics Columbia University, New York
	7.87	"Laurea" in Economics Summa cum laude University of Rome "La Sapienza", Rome
	6.82	Baccalauréat C Mathématiques et Sciences Physiques Lycée Chateaubriand, Rome

Professional Experience

2020	World Bank Consultant Part of a team of 4 experts in the project "Stocktaking/Benchmarking Global Public Procurement" of the Global Procurement Partnership (GPP) in the Procurement Department of the World Bank.
2020	Head-team Consultant of a report for a medium-firm specializing in e-Procurement platforms on how to compete in the public procurement market in Italy.
9.13 - 10.19	Vice Rector, University of Rome Tor Vergata Responsible for Internationalization
2015 - 2018	Head of Project, Supervisor "Us Against Corruption", a joint web project to fight the culture of corruption, organized by Tor Vergata University and the Italian Anti-Corruption Authority http://www.anticorruzione.eu/
2018-19	Advisor to tender strategic structuring City Hall of Rome for a concession on tow trucks; Italian Ministry of Foreign Affairs for a concession on Visa Offices in Russia
2018	Consultant for the Republic of Macedonia

- Technical Assistance for the Development of E-Procurement Performance Indicators and Governance (Anti-Corruption) Red Flags in Macedonia.
Report produced for World Bank under an EU Grant “EU Enhancing the Implementation Of Public Procurement Project”.
- 2019 Consultant in an Antitrust case for a medium firm on an enquiry into the competitiveness of a Consip public tender on facility management for Public Administrations.
- 2019 Consultant in a judicial case for a large infrastructure company on an enquiry into the competitiveness of a MEAT award of a highway concession.
- 2016-2020 Founder and co-organizer, Global Procurement Conference
Rome, University of Rome Tor Vergata
www.globalprocurement.org
- 2011-2020 Founder and co-Organizer
Interdisciplinary Symposium in Public Procurement
Rome, Budapest, Belgrade, Paris and Cagliari editions
www.publicprocurementsymposium.eu
- 2018 Co-author with Simone Borra, Alessandro Locatelli and Andrea Salustri
Esrin’s ESA Value to Italy
- 2017 Consultant in an appeal case, in favour of an Italian SME in the Italian Administrative Court against the Italian Central Purchasing body and the Italian Ministry of Economy on the matter of excessive aggregation of public tenders. The Court finally decided in favour of the SME.
- 2017-18 Consultant in an Antitrust case for a large consulting company on an enquiry into the competitiveness of a Consip public tender on consulting services for Public Administrations.
- 2016 Consultant for the Islamic Development Bank
Suggested, along with other members of Multilateral Development Banks like the World Bank and EBRD, changes to the internal public procurement guidelines
- 2015 Panel Expert Member, European Commission

- Panel on Professionalization of the Public Procurer in European Union and Panel on Centralization of Public Procurement.
- 2014 EBRD Consultant for SMEs concern in public procurement
- 2011 Procurement Advisor, Asian Development Bank
2 projects: Strategic Procurement and Procurement for Development
- 2011 Consultant, Institute of Finance of the Lebanese Ministry of Finance, "Capacity building in Public Procurement" initiative, financed by the Italian Ministry of Foreign Affairs.
- 2011 Co-director, project "For a Culture of Integrity in the Public Sector".
Italian National School of Government
- 2011 Project Coordinator
"A PPP project for student dormitories in the Lazio Region", for ADISU.
- 2010 Procurement Consultant, Inter-American Development Bank
Project: Compliance and Performance Indicators
- 2010 Member of the Committee of Procurement Evaluation
Lazio Region, Health Procurement
- 2009-2011 Partner, Advanced Procurement Ltd.
Advised on tendering strategy for procurement and vendor rating major publicly owned and private firms.
- 2009 Procurement Advisor
Lazio Region, Health Procurement
- 2009 Procurement Advisor, OECD Sigma
For Albania, Macedonia and Croatia.
- 2008-2009 Procurement Consultant
For: Italian Authority of Procurement for Goods, Works and Services.
- 2008 Training and Curriculum Development Specialist
"Project Implementation and Capacity Development"

- Hired by Fineurop Ltd.
Project awarded by Central Procurement Technical Unit (CPTU) – Implementation, Monitoring and Evaluation Division (IMED) Ministry of Planning – Government of the People’s Republic of Bangladesh.
World Bank funded project
- 2007 “The Italian Participation to the World Bank-financed tenders”, coordinator and co-author with Luca Bandiera of a report published by the Italian Ministry of the Economy, the Italian Ministry of Foreign Trade and the Italian Foreign Trade Institute, after working at World Bank headquarters during the year.
Individuals selected through competition by an internal Board of the Italian Office at the World Bank.
- 2006 -2008 Economic expert of SECIT, Italian Ministry of Economy and Finance in relation to procurement policies
- 2005 - 2006 Expert, OECD
Theoretical Framework for the Review of the Impact of e-Procurement in Terms of Transparency and Accountability.
Contractor for International Assistance in Procurement in Lithuania, Malta, Hungary and Bulgaria (where he with the Public Procurement Authority to establish an e-procurement national Plan).
- 2006 Co-Organizer, with Khi V. Thai, 2nd International Public Procurement Conference.
“Practices, Innovation and Knowledge Sharing”
University of Rome Tor Vergata, September 21-23
- 1.02 – 12.17 Managing Editor
Rivista di Politica Economica, the scientific journal of the Italian Association of Entrepreneurs, Confindustria
www.rivistapoliticaeconomica.it
- 5.02 – 5.05 Chairman of the Board,
Consip S.p.A, the Italian National Procurement Agency owned 100% by the Italian Ministry of the Economy.
Launched and chaired initially the European Union Learning Lab on Procurement, an expert group of 35 Procurement Agencies from 26 EU countries that meets regularly to discuss strategic concerns in procurement practices.

- 2005 Member
Panel Session on "Innovation and Public Procurement. Review of Issues at Stake", project commissioned by the European Commission, DG Enterprise.
- 2004 Member
Expert Group on "Increasing the Impact of Public Procurement on Private Investment in R+D and Innovation: Concrete Policy Options"
European Commission, DG Research.
- 4.01 Advisor to the Turkish Treasury
Under the International Monetary Fund sponsoring
Advised on the optimal structure of public
Government issues after the banking crisis.
- 7.99 - 8.99 Advisor to the Turkish Treasury
Under the International Monetary Fund sponsoring
Constructed the first Turkish government 3-year
Floating Rate Note and advised on the possible launch
of a new primary dealer system for the Turkish
secondary market in government securities.
- 8.98 - 7.99 Consultant for the Ministry of the Treasury
Research Unit for the Evaluation of Economic Policies
Writes and edits one of the chapters of the DPEF, the
4-year document presenting the Italian Economic and
Budgetary Plan
- 6.98-7.98 Visiting Scholar - International Monetary Fund
Research Department, Washington D.C.
For a project on Debt Management in Eastern Europe
- 9.96 -7.97 Consultant for the Ministry of the Treasury
Worked in the "Research Unit for the Evaluation of
Economic Policies" directed by Vittorio Grilli, Alberto
Alesina and Francesco Giavazzi, evaluating the fiscal
impact of bills proposed to the Parliament and
drafting the medium-term fiscal plan for 1998-2000.
- 1.93-3.94 Member of the Council of Experts, an advising body to
the Treasury Minister on issues related to public debt
management. Created the calendar of medium and
long-term lira issues, participated in several projects
ranging from the reform of the procedure of
reimbursement of the withholding tax on Italian
government securities to non-residents, to the issue
of the new 30-year bond. Participated in the road-

shows for "Global" issues of the Republic of Italy, traveling throughout Asia.

Books

- 2020 "L'Interregno – Una terza via per l'Italia e l'Europa", Hoepli. A book on the past and future of the European Union under the euro.
- 2020 "The Challenges and Public Procurement Reforms", co-editor with Annalisa Castelli, Stéphane Saussier, Tünde Tátrai, Routledge.
- 2018 "Difendere l'Europa", a book on a Common European Defense Strategy, with Lorenzo Pecchi and Andrea Truppo, Chiarelettere.
- 2017 "Law and Economics of Public Procurement Reforms", co-editor with Tunde Tatrai, Routledge.
- 2015 "Public Procurement Policy", co-editor with Tunde Tatrai, Routledge.
- 2013 "The Applied Law and Economics of Public Procurement", co-editor with Steen Treumer. Routledge.
- 2008 "Revisiting Keynes: Economic Possibilities for Our Grandchildren", co-editor with Lorenzo Pecchi, MIT Press.
A book on Keynes' predictions regarding labor supply and income in 2030 with the participation of leading economists like, among others, Gary Becker, Edmund Phelps, Robert Solow and Joseph Stiglitz. Translated in Italian for Luiss University Press and in Turkish.
- 2008 "The outsourcing of business and IT processes. Its impact on firms and for Italy", with Corrado Cerruti and Riccardo Pacini, ed. Il Sole 24 Ore Management.
- 2006 Co-Editor of "Handbook of Procurement" with Nicola Dimitri and Giancarlo Spagnolo
Cambridge University Press
- 2006 Co-Editor, "Economics of Public Procurement", with Khi V. Thai, Palgrave-Macmillan Publisher.

- 2006 Co-Editor, "Capital Accumulation, Productivity and Growth – Monitoring Italy 2005", with Marco Malgarini, Palgrave-Macmillan Publisher.
- 2002 Co-Editor of "Rules for the Market" (Italian), with Mario Baldassarri and Giampaolo Galli
Published by il Sole 24 Ore, Milan
- 2001 "Derivatives in Public Debt Management".
Published by the Council on Foreign Relations and by the International Securities Market Association.
- 1997 Editor of "Managing Public Debt - Index-Linked Bonds in Theory and Practice", with Marcello de Cecco and Lorenzo Pecchi, Edward Elgar Publisher, Cheltenham Glos.

Publications

- 2021 "Bribes, Lobbying and Industrial Structure", with Raffella Coppier and Roy Cerqueti.
Italian Economic Journal. Forthcoming.
- 2020 "The Impact of Professionalization in Public Procurement - evidence from a case study" with Maria Antonietta Coppola, *European Journal for Public Procurement Markets*, v. 2.
- 2019 "Implementation of Green Considerations in Public Procurement: A Means to Promote Sustainable Development", with Andrea Appolloni and Maria Antonietta Coppola, in *Green Public Procurement Strategies for Environmental Sustainability*, edited by Rajesh Kumar Shakya (The World Bank).
- 2018 "Centralization vs. Bundling: The Victory of an Italian David against an Italian Goliath" in the *European Journal of Public Procurement Markets*, first issue.
- 2017 "Earnings and Human Capital in a Deterministic Life-Cycle Model: a Tobin-Modigliani Approach to a Spring-Saving Behavior," con M. Baldassarri, P. De Santis e G. Moscarini, in "The European Roots of the Eurozone Crisis" edited by Mario Baldassarri, Palgrave Macmillan.
- 2017 "The road ahead for public procurement in Europe: is there life after the directives?" with Giulia Di Pierro,

The Routledge Handbook of Global Public Policy and Administration edited by Thomas R. Klassen, Denita Cepiku and T. J. Lah, Routledge.

- 2015 Intervention "Table Ronde: Regards Communautaires sur les enjeux de la politique économique et financière européenne" in *France-Allemagne: Cultures Monétaires et Budgétaires*, edited by Solène Hazouard et al., CIRAC.
- 2013 "The Role of Monitoring of Corruption in a Simple Endogenous Growth Model", with Raffaella Coppier and Mauro Costantini, *Economic Inquiry*.
- 2013 "Set-asides for small and medium firms: Dialogue between Christopher Yukins and Gustavo Piga" in *The Applied Law and Economics of Public Procurement*, co-editor with Steen Treumer. Routledge.
- 2012 "SME's and Public Contracts: An EU Based Perspective", with Marta Fana, in *EU Public Procurement - Modernization, Growth and Innovation*, DJOF Editor, Copenhagen.
- 2012 "Cartelization, wage policies and the Great Depression in Italy: searching for evidence of a link", with Claire Giordano and Giovanni Trovato, *Macroeconomic Dynamics*.
- 2012 "Overcrowding versus Liquidity in the Euro Sovereign Bond Markets", with Andrea Coppola and Alessandro Girardi, *International Journal of Finance and Economics*.
- 2012 "A Fighting Chance Against Corruption in Public Procurement?", in *International Handbook on the Economics of Corruption*, vol. 2, edited by Tina Soreide and Susan Rose-Ackerman, Edward Elgar
- 2012 "Corruption, growth and ethnolinguistic fractionalization: a theoretical model" with Roy Cerqueti and Raffaella Coppier, *Journal of Economics*.
- 2010 "Pressioni Politiche e instabilità economica: il ruolo dei contratti nominali", con Lorenzo Pecchi, in *Scritti in onore di Manlio Resta*, a cura di Gianandrea Bernagozzi, CEDAM.

- 2009 "E pluribus unum? Una valutazione dell'esperienza Consip S.p.A.", in *L'Industria*, il Mulino, April-June, n.2.
- 2007 "The Italian Participation to the World Bank-financed tenders", coordinator and co-author with Luca Bandiera of a report published by the Italian Ministry of the Economy, the Italian Ministry of Foreign Trade and the Italian Foreign Trade Institute, after working at World Bank headquarters during the year.
- 2007 Euro Debt Primary Market Report with Michele Bagella, Andrea Coppola and Riccardo Pacini, a Unicredit-Tor Vergata publication
- 2007 "Transparency in the European Bond Market", *Transition Studies Review* n. 45, with Paolo Paesani,
- 2006 "Introduction" with Nicola Dimitri and Giancarlo Spagnolo; "The Variety of Procurement Practice: Evidence from Public Procurement" with Laura Carpineti and Matteo Zanza, "Fostering Participation" with Gianluigi Albano, Nicola Dimitri and Isabelle Perrigne, "When Should Procurement be Centralized" with Nicola Dimitri and Federico Dini. All chapters in Handbook of Procurement, edited by Nicola Dimitri, Gustavo Piga and Giancarlo Spagnolo, Cambridge University Press.
- 2006 Benchmarking European Public Procurement Practices: Purchasing of Fix-Line Telephone Services and Paper for Printers" with Laura Carpineti and Matteo Zanza, in *Advancing Public Procurement: Practices, Innovation and Knowledge-Sharing* PrAcademic Press.
- 2006 "Why do Transparent Public Procurement and Corruption Go Hand in Hand?" with Raffaella Coppier, in "Economics of Public Procurement", a book edited by Gustavo Piga and Khi V. Thai, Palgrave-Macmillan Publisher.
- 2005 "On the Sources of the Inflation Bias and Output Variability", *Scottish Journal of Political Economy*, vol.52, September 2005.
- 2004 "Euro Public Debt Management", with Stefano Scalerà, in *Monetary Policy and Monetary Institutions*,

edited by Giorgio Di Giorgio and Fabio Neri, LUISS University Press, forthcoming.

- 2004 "Parallel Monies, Parallel Debt: Lessons from the EMU and Options for the New EU Members" with Giorgio Basevi and Lorenzo Pecchi, in *Monetary Union in Europe: Historical Perspectives and Prospects for the Future*, edited by Peter Birch, Djøf Publishing, Copenhagen.
- 2004 "An Exploratory Analysis of Public Procurement Practices in Europe" with Matteo Zanza, in *Challenges in Public Procurement: an International Perspective*, edited by Kvi Thai et al., PrAcademics Press, Fort Lauderdale.
- 2004 "The Term Structure of Interest Rates and the Government's Choice of Debt Maturity: a Note", with Giorgio Valente, *Finance Letters*, April.
- 2001 "Do Governments Use Financial Derivatives Appropriately?" *International Finance*, Vol. 4, n. 2, Summer 2001.
- 2000 "Public Debt Management, Challenges and Prospects in the EMU" with Alessandro Missale, in *Fiscal Policy Imbalances, the Monetary Transmission Mechanism and Prudential Supervision: Issues Facing Europe's Central Bankers*, CEPR, London.
- 1999 *EMU and Public Debt Management: One Money, One Debt?*, with Carlo Favero and Alessandro Missale, Policy Report n.3, CEPR.
- 1999 "Public Debt Management in EMU", LUISS, OCSM working paper. Paper prepared for the European Commission after meeting with all EMU debt-managers and several EMU market-makers. European Commission financed project n. II/97/009 "Monetary Policy in Stage III: Implications of Different Debt Structures Across Member States" with Carlo Favero, Alessandro Missale and Harald Uhlig.
- 1999 "The Politics of Index-Linked Bonds", with Lorenzo Pecchi, *Economics and Politics*, July 1999, 11:2, 201-212.

- 1999 "Dependent and Accountable: Evidence from the Modern Theory of Central Banking", *Journal of Economic Surveys, Special Issue in Political Economy*, December 2000, 563-596 and in *Issues in New Political Economy*, ed. by Stuart Sayer, Blackwell Publisher.
- 1999 "Forward to the Swedish Guidelines on Public Debt Management", *Rivista Italiana degli Economisti*, 1999, n.1, 137-141.
- 1997 "In Search of an Independent Province for the Treasuries: How Should Public Debt be Managed?", *Journal of Economics and Business*, 1998; 50: 257-275.
- 1997 "Who's Afraid of Index-Linked Bonds?", with Lorenzo Pecchi, in *Managing Public Debt: Index-Linked Bonds in Theory and in Practice*, edited by Marcello De Cecco, Lorenzo Pecchi and Gustavo Piga, Cheltenham Glos: Edward Elgar.
- 6.1997 "Indexation, Inflation and Central Bank Independence", with Lorenzo Pecchi, Discussion Paper Series n. 9697-28, Columbia University, submitted for publication under the title "Political Pressures and Price Instability: The Role of Nominal Contracts".
- 6.96 "Debt Management in Italy in the '90's" Centro Europa Ricerche (CER) report n. 2, 1996.
- 6.96 "Budget Rules versus Budget Flexibility: a Political Equilibrium Approach," *Economic Notes*, n. 2.
- 1996 "Distributive Equity and Economic Efficiency: Trade-off and Synergy" with Mario Baldassarri, in *Equity, Efficiency and Growth*, edited by Mario Baldassarri, Luigi Paganetto and E.S. Phelps published by Macmillan Press Ltd./St. Martin's Press, 1996.
- Spring 1995 "Does Debt Management Matter? A Market-Oriented Response from the Italian Case", with Lorenzo Pecchi, *Economic and Financial Review*.
- 1994 "Understanding the High Interest Rates on Italian Government Securities," with Alberto Giovannini. Published in *Bond Markets, Treasury and Debt Management - The Italian Case*, ed. by V. Conti, R. Hamau and H.M. Scobie, London: Chatman and Hall.

- 1993 "An Attempt to Model a 'Tobin-Modigliani' Approach to Savings," with M. Baldassarri, P. De Santis and G. Moscarini. Published in *World Saving, Prosperity and Growth*, ed. by M. Baldassarri, L. Paganetto and E.S. Phelps, MacMillan Press.
- 11.90 "Asymmetric Information and the Credit Crisis to LDC's", *Rivista di Politica Economica*.

Current Research Submitted for Publication

"Capture, Politics and Antitrust Effectiveness", with Rocco Ciciretti and Simone Meraglia.

Research and Conferences

- 2010 Unctad – Geneva, Switzerland
With Paolo Paesani
"Government debt servicing and macroeconomic risk in emerging economies: lessons learned and recommendations"
- 2004 Organizer, International Conference
"Managing the Future through Pension Schemes"
University of Rome Tor Vergata and Ministry of the Economy and Finance
- 1999 Presented "Government Securities Markets: the Impact on EMU" with Alessandro Missale at the CEPR/European Summer Institute 1999 Conference
"Fiscal Policy Imbalances, the Monetary Transmission Mechanism and Prudential Supervision: Issues Facing Europe's Central Bankers", Lisbon, 17/18-9/1999.
- 1998 "On the Sources of the Inflationary-Bias", presented at the 1998 meetings of the European Economic Association, Berlin.
- 1997 Participating in the project "Public Debt Management and Fiscal Adjustment in Economies in Transition", with the support of the European Commission's Phare ACE Programme 1995.
- 2.96 "What Can Eastern European Debt-Managers Learn from the Italian Experience?", presented at the conference "Attracting Foreign Investment to the

Government Securities Markets of Central and Eastern Europe and the Former Soviet Union", organized by the U.S. Treasury Department, Budapest, February 1996.

1.92 "Earnings and Human Capital in a Deterministic Life-Cycle Model: a Tobin-Modigliani Approach to a Spring-Saving Behavior," with M. Baldassarri, P. De Santis and G. Moscarini. Accepted for the 1991 meeting of the American Economic Association.

Fellowships and Awards

2016 "Best in Class", recognized as top 10 Best Emeriti Alumni of the Faculty of Economics of the University of Rome La Sapienza for 2016 (graduate 1987) by the Sapienza Alumni Association.

1998 CNR-NATO fellowship
Ranked 1st

1994 Visited, while member of the Council of Experts at the Italian Ministry of the Treasury, for two weeks French economic institutions under a competitive award sponsored by the French Foreign Affairs Ministry.

1992 President Fellow
Graduate School of Arts and Sciences
Columbia University, New York

1989 Zuckerman Fellow
School of International and Public Affairs
Columbia University, New York

1988 Giambattista Marchesini Fellow
Cassa di Risparmio di Roma

Referee

Refereed for the *American Economic Review*, *Economic Notes*, *Economica*, *Economic Journal*, the *European Economic Review*, *International Finance*, the *International Journal of Finance and Economics*, the *Journal of Banking and Finance*, the *Journal of Economic Growth*, the *Rivista Italiana degli Economisti* and the *Rivista di Politica Economica*.

Other Professional and Scientific Activity

2013 - 2016 Member of the Board
Gala Ltd, an Italian energy company.

- 2013 - 2014 Dean of the School of Economics
University of Rome Tor Vergata
- 2013 Member of the Technical and Consultative Experts
Committee
Italian Anti-Corruption Authority, CIVIT
- 2002 - 2011 Member of the Scientific Committee of
EUROMTS Ltd. and Fondazione Luigi Einaudi
- 2008 – 2012 Head Director
Ph. D. in Money and Finance
University of Rome Tor Vergata
- 2008 - 2012 Creator and coordinator of the first 2-year post B.A.
program all in English, the M. Sc. in *European
Economy and Business Law* at the University of Rome
Tor Vergata.
- 2007 Scientific Coordinator
*Italian Competitiveness and the Role of Business
Process Outsourcing*
An Accenture-University Tor Vergata research that
lead to a publication in Italian (see books).
- 2004- 2007 Member of the Organizing Committee, *Doctorate in
Money, Banking and Finance*, University of Rome Tor
Vergata.
- 2002 - 2007 Research Fellow
Ente per gli studi monetari, bancari e finanziari "Luigi
Einaudi", Bank of Italy
- 4.01 – 10.03 Full Professor of Economics
University of Macerata
Faculty of Economics
Teaches Microeconomics and Macroeconomics.
- 11.98 - 3.01 Associate Professor of Economics
University of Macerata
Faculty of Political Sciences
Teaches Microeconomics.
- 2002 Professor, LUISS University
Teaches a short-course in "The Macroeconomics of
Budget Deficits" for undergraduate students

- 7.99 - 12.01 Assistant Editor
Rivista di Politica Economica, the scientific journal of the Italian Association of Entrepreneurs, Confindustria.
- 1999-01 International Economics Adjunct Fellow
Council on Foreign Relations, CFR, New York
Author of the book "Derivatives in Public Debt Management" published by CFR and by the International Securities Market Association.
- 9.98 -9.99 Adjunct Associate Professor of Monetary Economics
University LUISS, Rome
- 5.99 -9.99 Adjunct Associate Professor of Monetary Economics
Master in Economics and Institutions
University of Tor Vergata, Rome
- 4.97- 10.98 Tenured Assistant Professor of Economics
University of Rome "La Sapienza"
- 9.97-5.98 Adjunct Assistant Professor of Accounting and Finance, Columbia University
- 4.94 - 4.97 Non-tenured Assistant Professor of Economics
University of Rome "La Sapienza"
- 3.95 -6.97 Assistant Professor of Monetary Economics
University LUISS, Rome

Other Activities

Member of the Scientific Committee Italian Academy for Advanced Studies, Columbia University in New York, NY, 2006-2008.

Member of the Editorial Board of the *Rivista Italiana degli Economisti* from 1996 to 1997 and of the Working Papers of the Dipartimento di Economia Pubblica from 1995 to 1997.

Wrote for the weekly economic section of the newspaper "La Repubblica" on Debt Management and Monetary Policy. He writes for *Sole-24ore*, *Il Foglio Messaggero* on economic policy issues, particularly procurement and monetary policy. He is also Scientific Editor of *Formiche*, a bi-monthly economic publication.

In 2002, Member of the Scientific Committee of the project "The link between the Regions of Marche and Umbria. A research on Road SS77", a Price Waterhouse and Cooper's consultancy for the

Fondazione Cassa di Risparmio delle Province di Macerata.

Consulted regularly with hedge funds regarding Italian political and credit risk.

Visitor for one week at the Small Business Administration in Washington DC, February 2007, on behalf of the Italian Association of Entrepreneurs, Confindustria, to report on the mission of SBA.

Language

Fluent in English and French, mother tongue Italian.

Date and Place of Birth

18 February 1964 in Bolzano, Italy.

Civil Status

One son, Niccolò Stephen and two daughters, Caterina Gwen and Chiara Alessandra.

Other Information

In 1988 served in the Italian Army, as a Corporal.

Current Address

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